

Chubb European Group SE				Issue Date:	8/27/2019
Insurer #:	102041	AIID #:	AA-1320152	AMB #:	086485

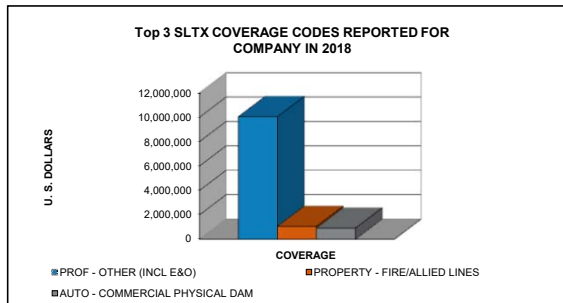
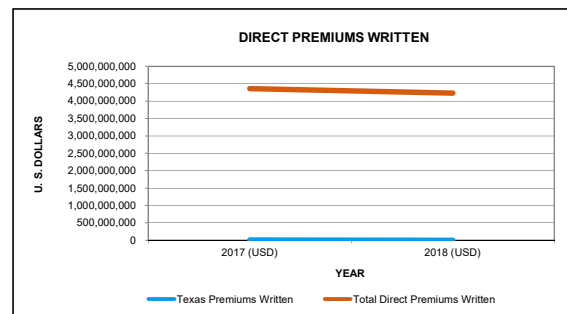
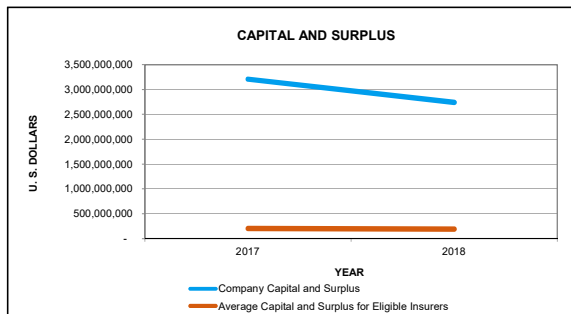
U.S. Insurer - 2019 EVALUATION

Key Information		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Oct-03	Country of Domicile France	A++ Superior Dec-18	Insurance Group Chubb INA Group
Memberships/Listings	IID Listed	U.S. Contact Locke Lord LLP 200 Vesey Street Floor 20 New York, NY 10281		Parent Company Chubb Limited
Financial Size	XV (\$2 Billion+)			Parent Domicile Switzerland

Conversion Rates	as of 12/31/18	as of 12/31/17
Balance Sheet	1.24871 (USD/€)	1.33406 (USD/€)
Income Statement	1.24871 (USD/€)	1.33406 (USD/€)

	2018 (Euro)	2017 (Euro)	2018 (USD)	2017 (USD)
Capital & Surplus	2,194,888,000	2,405,368,000	2,740,779,000	3,208,905,000
Underwriting Gain (Loss)	154,400,000	118,492,000	192,801,000	158,076,000
Net Income After Tax	89,488,000	150,091,000	111,745,000	200,231,000
Gross Premium	3,385,860,000	3,267,474,000	4,227,957,000	4,359,006,000
Net Premium	2,013,163,000	1,850,710,000	2,513,856,000	2,468,959,000
Direct Premium	3,385,860,000	3,267,474,000	4,227,958,000	4,359,006,000
Gross Premium to Surplus Ratio	154%	136%	154%	136%
Net Premium to Surplus Ratio	92%	77%	92%	77%
SLTX Premium Processed	-	-	14,347,222	10,685,960
Rank among all Texas S/L Insurers	-	-	76	81
Texas Premium (Statement)	1,786,185	4,318,100	2,230,427	5,760,604
Texas Rank in Writings (Statement)	2	1	2	1
Combined Ratio	90%	93%	90%	93%
Ratio Failures	2	2	2	2

1-Gross Premiums to Shareholder Funds	2- Net Premiums to Shareholder Funds	3- Change in Net Premiums Written (%)
154.26%	76.94%	8.78%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 330%</i>	<i>Usual Range: Between -10% and 30%</i>
4- Retention Ratio	5- Reserves to Liquid Assets	6- Investment Yield
59.50%	78.10%	-0.50%
<i>Usual Range: Greater than 50%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Greater than 3.5%</i>
7- Profit to Shareholder Funds	8- Reserves + Surplus to Net Premiums	9- Reserves to Surplus
4.10%	299.70%	174.80%
<i>Usual Range: Greater than 5%</i>	<i>Usual Range: Greater than 150%</i>	<i>Usual Range: Less than 350%</i>



2018 Gross Premiums by Class of Business (US and Non-US Business)	
1 Property	\$ 1,412,363,000.00
2 Liability	\$ 1,385,977,000.00
3 A&H	\$ 628,907,000.00
4 Marine	\$ 188,544,000.00
5 Transport	\$ 129,118,000.00

2018 Losses Incurred by Class of Business (US and Non-US Business)	
1 Liability	\$ 992,600,000.00
2 Property	\$ 838,341,000.00
3 A&H	\$ 148,640,000.00
4 Transport	\$ 139,754,000.00
5 Miscellaneous	\$ 53,631,000.00